

Background

1. ISFD was officially launched during the 32nd Meeting of the IDB Board of Governors (BOG) in Dakar, Senegal in May 2007, following a decision by the Extraordinary Session of the OIC Summit in Makkah, Saudi Arabia in December, 2005. The Fund was established in the form of a Waqf with a principal amount of \$10.0 billion. All Member Countries were called on to announce financial contributions to the Fund and extend technical and moral support to its operations.
2. The ISFD is dedicated to reducing poverty in Member Countries by promoting pro-poor growth, emphasizing human development, especially improvements in health care and education, and providing financial support to enhance the productive capacity and sustainable means of income for the poor, including financing employment opportunities, providing market outlets especially for the rural poor and improving basic rural and pre-urban infrastructure. These objectives are linked directly to the achievement of MDGs as well as SDGs, which are globally adopted development goals and currently at the center of global efforts of poverty reduction. Financing by the Fund is provided on concessional terms, primarily for the 28 least developed Member Countries.
3. Much has been accomplished since ISFD began operations, namely, the approval of 89 operations across Asia, Africa and the Middle-East (35 countries) worth US\$ 2.76 Billion, with ISFD contribution of US\$ 562 million and IDB co-financing of US\$ 1.41 billion, while other Donors provided US\$ 716 million. ISFD has not only been providing financial support, but it has also been closely involved in the design and supervision of the above-mentioned projects. Moreover, ISFD has developed program concepts of innovative and flagship interventions aimed at maximizing the poverty reduction impact for poorer segments of society. Even though much has been done within this short time, there still remains a formidable task in meeting the challenges in the IDB member countries in the area of poverty reduction.

Restoring Dignity: ISFD Strategy 2016-2020

4. Following the launch of ISFD in 2007, a five-year strategy (2008-2012) was developed and approved by the Board of Directors of the ISFD. In order to develop the second five year strategy (2012-2018), ISFD kick started the process by organizing a strategic retreat in December 2011 and engaged a wide range of professionals and senior management within the Bank. However, the key challenge highlighted during the retreat was ISFD Organizational Structure that was impeding its progress. As a result, a several studies were carried out, consultants were engaged, tasks forces were established to study the organizational structure and business model of ISFD.
5. Finally, during the December 2015 BOD Meeting of ISFD, the BOD approved a new business model for ISFD on December 28, 2015. Further to this, the IDB President appointed Dr. Waleed Al-Wohaib as Director General of ISFD on December 29 2015. The DG-ISFD will be responsible for day-to-day operations of ISFD and will directly report to the IDB President.

6. Given that ISFD has a new business model and clarity in terms of its organizational structure, ISFD is now developing new strategy under the title of “Restoring Dignity: ISFD Strategy 2016-2020”. The strategy will also be accompanied by a 3-Year Business Plan that will help implement specific initiatives over the medium-term. In this regard, it is essential to carry out a wider stakeholders engagement, especially with the IDB Member Countries and key partners in the global development community.
7. In this context, the proposal is to hold a side event during the annual meeting where a draft ISFD Strategy 2016-2020 will be presented along with its achievements to-date.

Objectives of the Seminar

8. The overall goal of the side event during the strategic retreat is to engage IDB member countries as well as development partners in shaping the ISFD strategy for the period of 2016-2020. In this regard, the objectives of the side event are to:
 - i. Showcase the ISFD achievements to-date to the IDB member countries as well as the global development community and other stakeholders;
 - ii. Reflect upon the global development challenges, especially in the context of the Sustainable Development Goals (SDGs), and their relevance to the vision and mission of ISFD;
 - iii. Present the draft ISFD Strategy for the period of 2016-2020 and seek feedback with an intention to align the strategy with the global development agenda.

Expected Outputs/Deliverables

9. Following outputs/ deliverables are expected from the side event:
 - i. Increased visibility of ISFD by showcasing its achievements to the key stakeholders as well as the global development community;
 - ii. Feedback of member countries on the ISFD Strategy for the period of 2016-2020;
 - iii. A core group of IDB Governors and prominent personalities in the development community who are willing to champion the cause of ISFD through continuous engagement and provide regular advice on operationalization of ISFD Strategy.

Participants

10. Participants of the side event will be:
 - i. IDB Governors
 - ii. Members of the ISFD Board of Directors
 - iii. IDBG Management
 - iv. Key ministers attending the IDBG Annual Meeting
 - v. Prominent personalities in the global development community
 - vi. Prominent Academicians in Indonesia
 - vii. Delegates attending the IDBG Annual Meeting
 - viii. IDBG Staff

Format and Target Audience

11. The event is envisaged to take place on the morning of 17 May 2016. It will be in the form of a seminar in order to achieve more inclusive and stimulated discussion. This seminar will comprise two substantive sessions as follows:

Session 1: Opening, Presentations on Achievements of ISFD, ISFD Films

Session 2: Presentation on ISFD Strategy, Panel Discussion on Consolidating the Gains of ISFD, Improvement of Strategy, and Operationalization.

12. The event will be opened by the IDB President as well as the Director General of ISFD. During the event, ISFD films will be shown and comments will be invited from at least one real beneficiary of the project, followed by an award given to the executing agency of the project (draft program is provided in Annex-2).

Hand-outs for the Seminar

13. The following hand-outs will be prepared for dissemination / demonstration during the seminar:
- ISFD Brochures of flagship programs
 - USBs (containing documents and ISFD Films) for IDB Governors and selected participants
 - ISFD Annual Report
 - ISFD Achievements Report and Infographic Brochure
 - ISFD Strategy 2016-2020 Brief

Implementation Schedule

14. The key milestones in the preparation of the roundtable will be as follows:

Milestones	Feb 2016	Mar 2016	Apr 2016	May 2016
Finalization of the Concept Note				
Identification and finalization of panellists				
Invitation to participants				
Finalization of hand-outs				
Logistical arrangements				
Seminar				Event