

Jordan Mobile Payment

Jordan

Implementing Agency/organization	Central bank of Jordan
Implementation Period	2012-2014
Location (City and Country)	Central bank of Jordan(Amman-Jordan)
Total Cost to implement the Project	650,000 JOD
Contact Person	Mohammed W. AlDuwaik Mohammed.alduwaik@cbj.gov.jo +962790209140

The Challenge

Having a minimal knowledge in society about financial services and to have the culture trusting electronic solutions to transfer your money, adding to that not to have any boundaries if your account exists in a bank or you own an e-wallet at payment service provider . All that creates a huge challenge of accepting the solution, and to have financial inclusion.

The Innovation

Mobile payment solution creates interoperability between all the parties banked and unbanked all the MNOs network and takes into consideration all types of clients as persons, merchants even governments. Adding to that covering credit and debit transfers with a fast, secure and effective eco-system. Jordan mobile payment find the right way for the government to give all the aid to whom owns.

The Impact

- Serve all the society regardless of their income and geographical place.
- Reflect the concept of financial inclusion across the country.
- Lowering the cost of transaction.
- Fast and secure way of transferring money.
- Better tracing of financial behavior of all the citizens.