

Wise Wallet

Oman

Implementing Agency/organization	The Research Council Falling Walls LAB 2016 OMAN
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Location (City and Country)	Muscat- Oman
Total Cost to implement the Project	N/A
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The Challenge

If people lost their wallets or their money and whatever kept inside, it will not be found and if it happened, it is going to take a long time. As studies show that only 1 among 5 wallets is returned back to the owner. Moreover, the wallets give the user statistics of the used money during a period of time.

The Innovation

Wiwa (the wise wallet) is a wallet that opens using your fingerprint or a PIN code, using an application and it's a water proof wallet where all the money are safe. So, even if someone stole it, it can't be open. The wallet is connected with the phone so whenever the wallet is far away from the owner there is a notification going to pop up on the phone. Moreover, it has an attached GPS. The wallet is a passport size, anyone travel outside keeps his wallet safe. It's an interactive wallet for people who are bad at mathematics. As an example, if you want to get something from grocery and the total amount is \$75 and you got \$100 it's going to ask you to return back \$25. Each time you get money from the wallet, you should save where you spent it. At the end of the month, you'll get statistics showing all the money that was spent.

The Impact

- People can track their wallet when it is lost
- No one can open the wallet except the user
- The application notify the user if the wallet is far away from him
- A GPS is attached in the system
- Statistics and calculations of the money
- Waterproof wallet