

Jeödah 2017

42nd ANNUAL MEETING ISLAMIC DEVELOPMENT BANK GROUP

SDGs SEMINAR 16 May 2017 at 13:30 - 15:00

Harnessing Experiences Towards Achieving the SDGs





































Inauguration by
H. E. Dr. Bandar M. H. Hajjar,
The IDBG President

IDB Governors

- H.E. Dr. Sri Mulyani Indrawati, Indonesia
- H.E. Mehmet Simsek, Turkey
- H.E. Kaba Niale, Côte d'Ivoire
- H.E. Imad Fakhoury, Jordan

Speakers

- Prof. Jeffrey Sachs, Columbia University
- Dr. Mahmoud Mohieldin, The World Bank
- Mr. Magdy Martinez Soliman, UNDP
- Dr. Mansur Muhtar, IDB

Moderator: Rami Ahmad, IDB Special Envoy on SDGs



SEMINAR ON "HARNESSING EXPERIENCES TOWARDS ACHIEVING THE SDGS"

Tuesday, 16 May 2017 at 13:30-15:00 Room Al Qasr B, Hilton Hotel, Jeddah

BACKGROUND

The sustainable development goals (SDGs) have been adopted by the international community in September 2015 as part of the comprehensive transformational agenda focused on (1) eradicating poverty, deprivation and hunger in all of their forms by promoting inclusive development and prosperity; and (2) protecting the planet from degradation through sustainable consumption and production and sustainable management of natural resources.

Achieving the SDGs is a critical challenge for government and the multilateral development agencies alike. Multilateral development institutions and multilateral development banks (MDBs) in particular are expected to provide additional and innovative financial resources for development, strengthen development effectiveness, promote science and technology, innovation and capacity building, and enhance partnership and cooperation. To this end, they need to look beyond their traditional methods and approaches and explore alternative complementary innovative mechanisms to support their member countries in the quest of sustainable and inclusive development

The SDGs are a game changer, require new knowledge, and advanced capacities. The ability of IDBG MCs to achieve these ambitious goals will depend on the capacity of the governments to deliver public services, the strength of rules of law and the quality of institutions. Moreover, translating global agreements on the SDGs into policies and practices at the regional and national level requires a number of actions to improve the capacity of planners and implementers. In this regard, IDBG can support its MCs through facilitating the exchange of experiences and mutual learning. This is particularly true as they are at different stages of implementation.

The experiences of IDB member countries in mainstreaming the SDGs into their national development plans, the problems they face, such as problems related to financial resources and capacity building, and other development issues could help to generate potential solutions and possible partnerships to overcome the challenges associated with the implementation of the 2030 Development Agenda. It could also help the IDB Group to better target its support to member countries.

The Seminar will provide a platform for policy makers, development practitioners and international organizations to discuss about concrete solutions and best practice to support the implementation and achievement of the global goals. The aim of this platform is to: (1) allow representatives from IDB MCs to present their strategies, success stories as well as challenges in working to achieve the SDGs; (2) allow representatives from international organizations to share their experiences in helping countries to achieve the SDGs and discuss how we can broaden mutual partnerships; and (3) raise awareness about the potential role of Islamic finance in achieving the SDGs.

FORMAT OF THE FORUM

The session will be conducted as an interactive conversation among Governors and Experts (Davos Style). Speakers are not expected to use Power Point presentations, but they will give an opening statement. A moderator will put questions to the panelists and will facilitate the discussion. A reporter will summarize the discussion and draw the major conclusions and recommendations.

ATTENDANCE

The Forum is an open event attended by all participants, including member countries' delegates, Executive Directors and senior management of the IDB Group Boards, IDBG staff, invited heads of international and Regional Institutions as well as IDBG special invitees. Media access will be allowed for those who are officially invited by IDB.

KEY THEMES & QUESTIONS FOR GOVERNORS AND KEYNOTE SPEAKERS

In preparation for this Forum, Governors and Keynote Speakers are invited to prepare answers for the following broad themes, with the focus on the key recommendations emanating from each of these themes.

- Theme 1: What is needed to translate the 2030 Sustainable Development Agenda into actions? What is expected from the MDBs?
- Theme 2: Experiences of member countries in mainstreaming the SDGs into their national development plans. Challenges and opportunities.
- Theme 3: The potential role of Islamic finance in supporting the achievement of the SDGs

STAGE MANAGEMENT AND QUESTIONS

- 1. The moderator will introduce the panelists and explain the topic and the format of the seminar (7 min)
- 2. The President of IDBG will give his welcoming remarks (3 min)
- 3. Each panelist will be allocated 5 minutes to share his/her thoughts as an opening statement (40 min)
- 4. The moderator may address one follow up questions to each panelist (10 min)
- 5. The moderator will give the floor to the audience to ask questions. (30 min)
- 6. The moderator will conclude the session.

The Panelists: A brief bio for each of the panelist is attached below.

IDB GOVERNORS

- H.E. Dr. Sri Mulyani Indrawati, Indonesia
- H.E. Mehmet Simsek, Turkey
- H.E. Kaba Niale, Cote d'Ivoire
- H.E. Imad Fakhoury, Jordan

SPEAKERS

- Prof. Jeffrey Sachs, Columbia University
- Dr. Mahmoud Mohieldin, The World Bank
- Mr. Magdy Martinez Soliman, UNDP
- Dr. Mansour Muhtar, IsDB

MODERATOR:

• Dr. Rami Ahmad, Special Envoy on SDGs

IDBG Governor, Indonesia H.E. Sri Mulyani Indrawati, Minister of Finance



Born in Bandar Lampung on August 26, 1962, H.E. Sri Mulyani earned her bachelor degree in Economics major from the Universitas Indonesia (1986). Then she continued her study in the University of Illinois Urbana Champaign, United States and earned Master of Science of Policy Economics (1990). In 1992, she earned Ph.D of Economics.

This specialist of Monetary Economy and Banking as well as Labor Economics research was chosen to be the Executive Director of International Monetary Fund (IMF)

representing 12 countries in the South East Asia (SEA Group) at the beginning of October 2002. Starting from November 1, 2002, she represented 12 member countries of SEA Group at International Monetary Funds.

On December 5, 2005, she was appointed to serve as the Minister of Finance. During her devotion as the Minister of Finance, Sri Mulyani Indrawati achieved many achievements, such as stabilizing macroeconomy, maintaining prudent fiscal policy, decreasing cost of loan and managing debt as well as creating trust to investors. Minister of Finance's reform was led by her very well. Hence, it created many fundamental changes in the Ministry of Finance. On September 18, 2006, Sri Mulyani was crowned as the best Minister of Finance in Asia by the Emerging Markets in the sidelines of World Bank and IMF's Annual Session in Singapore.

She was also elected as the 23rd world's most influencing woman from Forbes magazine in 2008 and the 2nd most influencing woman in Indonesia from Globe Asia magazine in October 2007. Sri Mulyani was also awarded as the best Minister of Finance for 2006 from the Euromoney and the best Minister of Finance in Asia by the Emerging Market Forum on the same year.

In 2008, she served as the Acting Coordinating Minister for Economic Affairs after the Coordinating Minister for Economic Affairs Dr. Boediono was inaugurated as the Governor of Bank Indonesia. Then she was appointed as the Executive Director of World Bank commencing on June 1, 2010.

On July 27th, 2016, President Joko Widodo inaugurated Sri Mulyani Indrawati as the Minister of Finance in his Working Cabinet.

IDBG Governor, Turkey

H.E. Mehmet Şimşek

Deputy Prime Minister for Economic Affairs



H.E. Mehmet Şimşek serves as a Deputy Prime Minister for economic affairs. He previously served as the Minister of Finance (2009-15), and as the Minister of Economy (2007-09).

Mr. Şimşek has formulated fiscal policy which has helped Turkey recover strongly from the global financial crisis. He has also undertaken far reaching reforms including simplification of tax regulations, enhancing taxpayers' rights, and combatting shadow economy.

Before entering politics, he worked for Merrill Lynch in London for seven years as an economist and strategist, and later on as the head of Fixed Income Strategy and Macroeconomic Research for the emerging EMEA region.

Mr Şimşek holds a B.S. in Economics from Ankara University, and an M.Phil degree in Finance and Investments from Exeter University, UK.

Mr Şimşek, who was born in 1967 in a small village in Batman, is married, and has twin girls, and a boy. He is fluent in Turkish, English and Kurdish.

DPM Şimşek was nominated as one of the 500 most powerful people on the planet by Foreign Policy in 2013, and awarded as the "Finance Minister of the Year for Emerging Europe 2013" by Emerging Markets magazine.

IDBG Governor, Cote d'Ivoire H.E. S.E. Madame Nialé Kaba Minister of Economy and Finance



After a BA C degree obtained in 1981 at the Lycée Moderne of Abengourou, **H.E. Mrs. Kaba**, in 1985 earned a Masters in Economics from the National University of Ivory Coast. In 1989, she won the Economist Statistician Engineer Diploma and a Diploma of Advanced Studies in International Economics / Development Economics ESDC in Paris at the University of Paris at the Sorbonne. From 1991 to 1996 and from 1996 to 2000, she held the posts of Manager of Research and Chief of Staff to the

Prime Minister. She was then Deputy Chief of Staff at the Ministry of Economy and Finance in 2000 before becoming, from 2003 to 2005 the Director of Cabinet of the Minister of Crafts and the Informal Sector Supervision. Finally, from 2005 to 2007, Mrs. KABA held the post of Director General of Tourism Ivory Coast. Mrs. KABA held the position of Minister of Côte d'Ivoire Housing Promotion in the previous government of President Alassane Ouattara.

H.E. Imad N. Fakhoury, Minister Ministry of Planning & International Cooperation IDB Governor for Jordan



Since March 2015 until May 2016, **Imad N. Fakhoury** served as Minister of Planning & International Cooperation and Chairperson for Economic Development Cabinet Committee as well as overseeing the Department of Statistics of Jordan.

He has also been serving as Chairperson of King Abdullah II Fund for Development since October 2014. Prior to that, Minister Fakhoury was a Senator in Jordanian parliament ordinary session of 2014/2015. From 2011 to 2014, he served

as Chief of Staff/Director of Office of His Majesty King Abdullah II at the Royal Hashemite Court. Between 2009 and 2011, he served as Minister of Public Sector Development and Minister of State for Mega Projects. He also chaired two ministerial cabinet committees (Public Sector Development Committee and Infrastructure & Mega Projects Committee) in addition to chairing the Civil Service Council and the National Training Institute.

Mr. Fakhoury's interdisciplinary policy track record in economic management, business development, public private partnerships (PPPs), and policy making stretches from serving as a Regional Program and Policy Manager at the Bureau for Arab States of the UNDP in New York (1992-1995); Director of Research and Economic Affairs and Economic Adviser on the Peace Process at the Ministry of Foreign Affairs of the Hashemite Kingdom of Jordan (1995-1999); President and COO of a leading industrial holding group (1999-2000); Commissioner for Investment and Economic Development at the Aqaba Special Economic Zone Authority [ASEZA] (2000-2003) and one of the founders of the Aqaba Special Economic Zone; Chief of Staff to His Majesty King Abdullah II for Planning & Programming at the Royal Hashemite Court (2003); Deputy Chief Commissioner & Commissioner for Investment & Economic Development of ASEZA (2004-2005); and, from 2004 until he was appointed as Minster, H.E. Mr. Fakhoury served as CEO of the Aqaba Development Corporation. He was also Chairman of the Board (2004-2007) and Deputy Chairman (2007-2009) of ADC.

Mr. Fakhoury started his university education at University of California Berkeley and graduated from Case Western Reserve University with a BSc. in Biomedical Engineering and an MSc. in Engineering Management in 1990. In 1992, he graduated with a Masters Degree in Public Policy (MPP) from the Kennedy School of Government at Harvard University. In 1998, he obtained an executive MBA degree from Kellogg Business School at Northwestern University.

Prof. Jeffrey D. Sachs, Professor of Economics Leader in Sustainable Development, Senior UN Advisor



Prof. Jeffrey D. Sachs is a world-renowned professor of economics, leader in sustainable development, senior UN advisor, bestselling author, and syndicated columnist whose monthly newspaper columns appear in more than 100 countries. He is the co-recipient of the 2015 Blue Planet Prize, the leading global prize for environmental leadership. He has twice been named among Time Magazine's 100 most influential world leaders. He was called by the New York Times, "probably the most important economist in

the world," and by Time Magazine "the world's best known economist." A recent survey by The Economist Magazine ranked Professor Sachs as among the world's three most influential living economists of the past decade.

Professor Sachs served as the Director of the Earth Institute from 2002 to 2016. He was appointed University Professor at Columbia University in 2016, and also serves as Quetelet Professor of Sustainable Development, and Professor of Health Policy and Management at Columbia University. He is Special Advisor to United Nations Secretary-General Ban Ki-moon on the Sustainable Development Goals, and previously advised both UN Secretary-General Ban Ki-moon and UN Secretary-General Kofi Annan on the Millennium Development Goals. He is a Distinguished Fellow of the International Institute of Applied Systems Analysis in Laxenburg, Austria. Sachs is currently Director of both the Center for Sustainable Development, and the UN Sustainable Development Solutions Network under the auspices of UN Secretary-General Ban Ki-moon.

Sachs is co-founder and Chief Strategist of Millennium Promise Alliance, and is director of the Millennium Villages Project. Sachs is also one of the Secretary-General's SDG Advocates, and a Commissioner of the ITU/UNESCO Broadband Commission for Development. He has authored six books, including three New York Times bestsellers (*), in the past decade years: *The End of Poverty (2005*), Common Wealth: Economics for a Crowded Planet (2008*), The Price of Civilization (2011*), To Move the World: JFK's Quest for Peace (2013) and The Age of Sustainable Development (2015) and the latest book, Building the New American Economy: Smart, Fair & Sustainable (February 2017).*

Dr. Mahmoud Mohieldin

Senior Vice President for the 2030 Development Agenda
United Nations Relations, and Partnerships

The World Bank



Dr. Mohieldin is the World Bank Group Senior Vice President for the 2030 Development Agenda, UN Relations and Partnerships.

Before joining the World Bank, Dr. Mohieldin held numerous senior positions in the Government of Egypt, including Minister of Investment from 2004 until 2010. He also served on several Boards of Directors including the Central Bank of Egypt and the banking and corporate

sector. He was a member of the Commission on Growth and Development and selected a Young Global Leader of the World Economic Forum.

He is a Professor of Economics and Finance at Cairo University, an Honorary Professor at Durham University and member of the Advisory Board of the Durham Business School. He also held leading positions in national and regional research centers and think tanks. He has authored numerous publications and articles in leading journals in the fields of international finance, economics, and development in English and Arabic.

He received his Ph.D. in Economics from the University of Warwick, M.Sc. in Economic and Social Policy Analysis from the University of York, and B.Sc. in Economics, first in the order of merit, from Cairo University.

Magdy Martínez-Solimán Assistant Secretary-General

Assistant Administrator and Director Bureau for Policy and Programme Support, UNDP



Magdy Martínez-Solimán is Assistant Secretary-General of the United Nations, and UNDP's Assistant Administrator and Director of the Bureau for Policy and Programme Support. Prior to this appointment he was the Deputy Director, Bureau for Development Policy, UNDP.

In his professional career, he has been State Secretary for Youth in the Spanish National Government, CEO of two public corporations and member of the Organizing Committee of the Olympic Games in Barcelona 92. He

was also Deputy Minister of the Prime Minister's Office, in charge of relations with the Parliament of Andalusia, and elected member of the Municipal Council of his hometown Malaga, the fourth city of the country.

Mr. Martínez-Solimán has been working for the UN for 20 years, focusing on electoral assistance, public financial management, democratic transitions and national dialogue. He was posted in Burundi, Togo, Bangladesh and Senegal. He was UNDP's Senior Governance Adviser for the 18 West African countries from 2000 to 2003, and until 2006, he was the Practice Manager of UNDP's Democratic Governance Team at Headquarters. That year he was appointed by the UN Secretary-General as the first Executive Director of the UN Democracy Fund. From January 2008 until February 2012, he was the UN Resident Coordinator in Mexico and UNDP's Resident Representative.

He is UNDP's senior focal point for the 2030 Agenda and the Co-Chair of the UN Development Group's SDG Task Force.

Mr. Martínez-Solimán initiated his Law Studies at the University Complutense of Madrid, holds a degree in Law (Juris Doctor) from the Universidad de Malaga and has been a Member of the Spanish Bar Association since 1984.

Dr. Mansur Muhtar

Vice President (Sector Operations)
Islamic Development Bank



Mr. Mansur Muhtar, is currently the Vice President Sector Operations, at the Islamic Development Bank, Jeddah. He has previously served as Executive Director on the Board of the World Bank Group (2011-2014) as well as Co-Chair of the United Nations Inter-Governmental Committee of Experts on Sustainable Development Finance (2013-2014).

He was also Minister of Finance, Federal Republic of Nigeria and Chairman of the National Economic

Management Team (2008-2010); Executive Director, African Development Bank (2007-2008); and Director-General of Nigeria's Debt Management Office (2003-2007).

In earlier stages of his career, he was Senior Lecturer and Head of Economics Department, Bayero University, Kano, Nigeria and worked for about a decade at the World Bank headquarters, serving in various positions, including Senior Economist and Administrator, Young Professionals Program. He also served briefly as Deputy General Manager, Strategic Management and Economics Division, United Bank for Africa Plc. and Distinguished Fellow, Center for the Study of Economies of Africa, Abuja.

Mr. Muhtar holds a Doctorate Degree in Economics, obtained from the University of Sussex, U.K. and a Masters Degree in The Economics and Politics of Development from University of Cambridge, UK. He is also an alumnus of Ahmadu Bello University, Nigeria, and King's College, Lagos. He has attended numerous leadership and professional development courses at the Kennedy School, Harvard University; the Wharton School, University of Pennsylvania; and the Singapore Civil Service Administrative College. Mr. Muhtar is a recipient of the Nigeria National Honors Award – Officer of the Federal Republic (OFR) – for contribution to national development.

Moderator 2017

Dr. Rami Ahmad

IDB Special Envoy on SDGs and Senior Advisor to the President Islamic Development Bank Group



Dr. Rami Ahmad has been recently appointed as the Special Envoy on the Sustainable Development Goals (SDGs), in addition to his duties as a Senior Advisor to the President of the Islamic Development Bank (IDB). Since joining IDB in 1993, Rami has been involved in policy dialogue, partnership strategies, country programing, project implementation and portfolio management in most of the 57 member countries. Worked on numerous public and private sector projects

in the infrastructure and human development areas.

Rami started his development career in 1993 in the Young Professional Program and served as a Projects Officer in the operations department until 1999. He was then selected as member of the core team in charge of establishing the Islamic Corporation for the Private Sector (ICD), the private sector arm of the IDB Group. He served as an Investment Manager in the Business Development Department until returning to IDB in 2004, as a Division Chief, infrastructure & Finance for the MENA region. He then served as the Director, Country Operations Department (MENA Region), and later as the Director of Country Programs Department (6 divisions covering all member countries) - a newly established department as a result of the IDB organizational reforms in 2009. He was instrumental in the technical committees of the reform activities and the finetuning of the organizational structure that followed. He played vital roles in the revival of the IDB institutional Cultural Model, and the introduction of several strategic initiatives; such as the Member Country Partnership Strategies (MCPS), the facilitation of Reverse Linkages among member countries, and several youth development activities. In 2011, he became a Senior Advisor to the President where he advised on various strategic, organizational and operational matters, and spearheaded a special presidential program for the Enhancement of the Work Environment (EWE).

Rami holds a Bachelor's degree in Electrical & Computer Engineering, a Master's degree in Systems Science, a PhD in Business Administration from Louisiana State University, and a Master's degree in Public Administration (MPA) from the Kennedy School of Government at Harvard University.