



## Statement of the IDB Governor for Libya

The 43<sup>rd</sup> Annual Meeting of the IDB Board of Governors  
Tunis – Republic of Tunisia  
17<sup>th</sup> – 19<sup>th</sup> Rajab1439H (3<sup>rd</sup> – 5<sup>th</sup> April 2018)

Original Text  
(Arabic)

**The Chairman of the Board of Governors  
Governors and Alternate Governors  
The President of the Islamic Development Bank Group  
Diplomatic and Consulate Corps  
Honourable Guests  
Ladies and Gentlemen,**

On behalf of the Government and people of Libya, I would like to express my warm greetings and sincere thanks and appreciation to H. E. The President of Tunisia, and to the Government and people of Tunisia, for hosting this meeting and for putting in place the necessary arrangements to guarantee its success. Thanks and appreciation are also due for the warm welcome, meticulous organization and generosity.

I would also like to thank the IDB employees, and in particular H. E. the President of the IDB, for the efforts made to enhance the performance of the IDB, and for what has been achieved in the service of the IDB member countries and Muslim community in non-member countries. I congratulate you and myself on 43 Years of continuous success.

**Mr. Chairman,  
Fellow Governors**

Successive global changes have posed new challenges to our member countries, among the most important of which are the changes taking place in some member countries. Such changes have resulted in crises which negatively impacted incomes and rates of growth leading to decline in investment and flow of official aid. We now face a big challenge that requires the activation of common Islamic action mechanisms and consolidation of efforts to face such challenges in order to achieve more regional integration among member countries. These countries are in dire need for such integration now more than any other time in the past.

**Ladies and Gentlemen,**

We commend the achievements of the IDB Group in the various fields of its endeavour, but in light of the successive crises and rapid changes faced by some member countries (and Libya is one such member country) particularly countries which suffer from political crises that have resulted in economic and security repercussions, we urge the IDB Group to make additional efforts to help such member countries to overcome these crises with the least possible losses. In this respect we call upon the IDB Group to do the following:

- Provide advice and technical support for creating an investment environment in member countries that is conducive to the inward flow of investment capital, and establishing industrial, agricultural and services projects in order to create more employment opportunities to stem the twin phenomena of unemployment and poverty which afflict most member countries;
- Support and enhance cooperation programs among member countries to achieve integration in many areas;

- Contribute to the containment of existing problems in many member countries some of which may require support and urgent assistance to respond to emergency needs as well as to unforeseen circumstances in future;
- Give special attention to member countries whose economies are beset by serious negative indicators such as huge financial deficits, particularly member countries which are embroiled in political crises.

**Mr. Chairman,  
Fellow Governors,**

I would like to emphasize that there is no way out before our countries other than consolidation of efforts and unity of purpose to realize their legitimate aspirations.

In conclusion, I would like to reiterate sincere thanks and deep gratitude to the President, Government and people of Tunisia for the warm welcome and generosity we have received in this hospitable country. I would also like to register my thanks and appreciation to all IDB employees who have contributed to the excellent organization of this meeting. I am also pleased to emphasize that Libya, despite the serious circumstances it faces, will continue to support the IDB Group in pursuit of the noble goal of serving the cause of economic development and social progress in its member countries.

May this meeting and all your endeavours be crowned with success.